

Amendment 2

Bylaws, Article I, Section 7 – 2025-2026 Yearbook, page 113

- ***Current wording:*** The Investment Chair/Assistant Treasurer shall serve as Investment Chair of the Fortnightly Funds and other invested funds of the Society. She shall be a member of the Finance Committee and chair of the Investment Advisory Committee. She shall work closely with the Treasurer and shall act in place of the Treasurer in her absence or inability to serve.
- ***Proposed amendment:***
(Delete Section 7 in its entirety)
~~The Investment Chair/Assistant Treasurer shall serve as Investment Chair of the Fortnightly Funds and other invested funds of the Society. She shall be a member of the Finance Committee and chair of the Investment Advisory Committee. She shall work closely with the Treasurer and shall act in place of the Treasurer in her absence or inability to serve.~~
- ***Detailed Rationale:***
 - The Society’s current financial structure no longer requires an officer to perform the duties that once supported this role. The Assistant Treasurer position, originally created to act in place of the Treasurer in her absence is therefore no longer needed.
 - The Society’s Fortnightly Funds are now managed by a professional investment advisor, and the Board of Directors fulfills its oversight role by reviewing quarterly summaries of the investment portfolio’s performance.
 - With this amendment, responsibility for presenting these reports shifts to the Third Vice-President in her capacity as Chair of the Finance Committee.
 - The Investment Advisory Committee Chair becomes an appointed, rather than elected, member of the Finance Committee. This retains the designated committee seat while removing the position from the Board of Directors after the Annual Meeting.
 - The Investment Chair, who currently chairs the Investment Advisory Committee, continues to chair that committee going forward in an appointed capacity.
 - This amendment has the support of the current Investment Chair and all former chairs who were available and able to be consulted.
- ***Conforming Clerical Amendments:***
 - Remove references to the *Investment Chair/Assistant Treasurer* in **Article I, Section 1 and Section 2** (2025-2026 Yearbook, page 112).
 - Update Article VI language – Replace reference to the “*Investment Chair/Assistant Treasurer*” with “*the chair of the Investment Advisory Committee*” in **Article VI, Section 4(c)** – (2025-2026 Yearbook, page 118).
 - Renumber Article I – Change **Section 8** to **Section 7** in **Article 1** (Yearbook, page 113).